

Exhibit No. 3

Treasure State Endowment Program (TSEP) 2015 Biennium						Date <u>3 - 22 - 13</u>
Rank	Applicant/County	Type of Project	Total Project Cost	Grant Requested	Bill Grant Recommended	Cumulative Total
Bridge Program						
1	Missoula County	Bridge	\$960,745	\$480,372	\$480,372	\$480,372
2	Lewis & Clark County	Bridge	462,986	231,493	231,493	711,865
3	Beaverhead County ¹	Bridge	247,314	123,658	0	711,865
3	Granite County	Bridge	752,008	376,004	376,004	1,087,869
4	Carbon County	Bridge	911,350	455,675	455,675	1,543,544
5	Ravalli County	Bridge	424,978	212,489	212,489	1,756,033
6	Powell County	Bridge	641,880	320,940	320,940	2,076,973
7	Judith Basin County	Bridge	470,423	235,211	235,211	2,312,184
8	Blaine County	Bridge	509,347	254,000	254,000	2,566,184
9	Anaconda-Deer Lodge Co.	Bridge	624,209	312,104	312,104	2,878,288
10	Jefferson County	Bridge	763,764	381,882	381,882	3,260,170
11	Stillwater County	Bridge	410,056	205,028	205,028	3,465,198
12	Park County	Bridge	219,990	109,955	109,955	3,575,153
13	Glacier County	Bridge	563,854	281,927	281,927	3,857,080
14	Big Horn County	Bridge	474,925	237,462	237,462	4,094,542
15	Chouteau County	Bridge	357,841	178,920	178,920	4,273,462
16	Yellowstone County	Bridge	436,878	218,439	218,439	4,491,901
Total TSEP Bridge			\$9,232,548	\$4,615,559	\$4,491,901	
Water Infrastructure Program						
1	Craig Co WSD, Lewis & Clark	Waste Water	3,332,755	\$750,000	\$750,000	\$750,000
2	Glendive, Dawson ²	Waste Water	8,879,392	625,000	750,000	1,500,000
3	Manhattan, Gallatin	Water	1,855,000	750,000	750,000	2,250,000
4	Cascade, Cascade	Water	2,069,051	750,000	750,000	3,000,000
5	Pinesdale, Ravalli	Water	2,474,000	750,000	750,000	3,750,000
6	Musselshell Co WSD, Musselshell	Water	900,250	450,125	450,125	4,200,125
7	Valier, Pondera	Waste Water	2,060,190	750,000	750,000	4,950,125
8	Hill County - North Havre, Hill	Waste Water	423,000	211,500	211,500	5,161,625
9	Hot Springs, Sanders	Water	1,185,100	592,550	592,550	5,754,175
10	Custer County RID #1, Custer ¹	Waste Water	1,990,000	750,000	0	5,754,175
10	Chinook, Blaine	Water	2,998,400	750,000	750,000	6,504,175
11	Roundup, Musselshell	Water	1,250,273	500,000	500,000	7,004,175
12	Dawson Co/West Glendive, Dawson	Waste Water	3,047,631	750,000	750,000	7,754,175
13	Seeley Lake Sewer Dist, Missoula	Waste Water	6,907,000	750,000	750,000	8,504,175
14	Three Forks, Gallatin	Waste Water	4,529,155	750,000	750,000	9,254,175
15	Libby, Lincoln	Water	8,797,000	750,000	750,000	10,004,175
16	South Wind WSD, Cascade	Water & WW	1,974,500	750,000	750,000	10,754,175
17	Richland County, Richland	Waste Water	2,165,000	750,000	750,000	11,504,175
18	Amsterdam/Churchill Sewer Dist., Gallatin	Waste Water	3,161,268	750,000	750,000	12,254,175
19	Philipsburg, Granite	Water	1,120,000	550,000	550,000	12,804,175
20	Dutton, Teton	Water	832,555	408,500	408,500	13,212,675
21	Fort Benton, Chouteau	Waste Water	4,230,000	750,000	750,000	13,962,675
22	Moore, Fergus	Waste Water	1,880,000	625,000	625,000	14,587,675
23	Forsyth, Rosebud	Waste Water	3,434,700	500,000	500,000	15,087,675
24	Vaughn Co WSD, Cascade	Waste Water	1,972,645	750,000	750,000	15,837,675
25	Choteau, Teton	Waste Water	7,773,477	750,000	750,000	16,587,675
26	Boulder, Jefferson	Waste Water	4,882,000	625,000	625,000	17,212,675
27	Polson, Lake	Water	1,480,620	625,000	625,000	17,837,675
28	Cut Bank, Toole	Waste Water	8,131,000	625,000	625,000	18,462,675
29	White Sulphur Springs, Meagher	Waste Water	988,000	460,500	460,500	18,923,175
30	Conrad, Pondera	Water	1,479,995	625,000	625,000	19,548,175
31	Winnett, Petroleum	Waste Water	2,304,000	750,000	750,000	20,298,175
32	Malta, Phillips	Water	6,157,500	500,000	500,000	20,798,175
33	Harlowton, Wheatland	Waste Water	1,611,000	625,000	625,000	21,423,175
34	Stevensville, Ravalli	Waste Water	3,770,630	750,000	750,000	22,173,175
35	Lodge Grass, Big Horn	Waste Water	3,721,000	750,000	750,000	22,923,175
36	Harlem, Blaine	Waste Water	2,363,829	625,000	625,000	23,548,175
37	Winifred, Fergus	Waste Water	2,513,000	500,000	500,000	24,048,175
38	Havre, Hill	Waste Water	8,966,411	500,000	500,000	24,548,175
39	Fairfield, Teton	Waste Water	2,629,753	625,000	625,000	25,173,175
40	Miles City, Custer	Waste Water	8,400,800	500,000	500,000	25,673,175
41	Drummond, Granite	Waste Water	2,342,000	750,000	750,000	26,423,175
42	Alberton, Mineral	Waste Water	581,000	292,000	292,000	26,715,175
43	Eureka, Lincoln	Water	1,100,000	550,000	550,000	27,265,175
44	Shelby, Toole	Stormwater	2,116,799	625,000	625,000	27,890,175
45	Belt, Cascade	Waste Water	2,525,205	625,000	625,000	28,515,175
46	Joliet, Carbon	Waste Water	2,388,000	625,000	154,200	28,669,375
47	Hamilton, Ravalli	Waste Water	2,301,000	500,000	322,262	28,991,637
48	Plevna, Fallon	Water	1,100,000	500,000	500,000	29,491,637
Total TSEP Infrastructure			\$155,095,884	\$30,765,175	\$29,491,637	
Total TSEP Projects				Total TSEP Projects	\$33,983,538	

¹ Grant requests withdrawn by the local governments
² Grant increased with provision of additional information

Total Grants Authorized in HB 11	
TSEP Emergency Grants	100,000
TSEP Preliminary Engineering Grants	900,000
Bridge Grants	4,491,901
Water Infrastructure Grants	29,491,637
	<u>34,983,538</u>

Treasure State Endowment Fund (02270)		
Fund Balance Projection 2015 Biennium		
Estimated Beginning Fund Balance (7/01/2013)		\$1,480,756
Revenue Projections ¹		
FY 2014 Interest Earnings	\$10,383,000	
FY 2015 Interest Earnings	10,998,000	
General Fund Transfer	<u>14,100,000</u>	
2015 Biennium Revenues		\$35,481,000
Proposed Expenditures ²		
Administration - Commerce	(\$1,131,406)	
Emergency Grants	(100,000)	
Preliminary Engineering Grants	(900,000)	
Bridge Grants	(4,491,901)	
Water Infrastructure Grants ³	<u>(29,491,637)</u>	
Total Expenditures		<u>(\$36,114,944)</u>
Estimated Ending Fund Balance - (6/30/2015)		<u>\$846,812</u>